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August 21, 2023

BY ECF

The Honorable Margo K. Brodie
United States District Judge
Eastern District of New York
United States Courthouse
225 Cadman Plaza East
Brooklyn, NY 11201

Re: **SEC v. GPB Capital Holdings LLC, et al., No. 21-cv-00583-MKB-VMS**

Dear Chief Judge Brodie:

We represent the Court-appointed monitor, Joseph T. Gardemal III (the “Monitor”), in the above-referenced matter. Pursuant to Paragraph 33(b) of the Court’s Amended Order appointing the Monitor, dated April 14, 2021 (the “Amended Order”), we respectfully submit the Monitor’s Monthly Fee Statement for July 2023, which includes the fees for the Monitor’s counsel, Hogan Lovells US LLP, as expenses. Under the Amended Order, no further action from the Court is needed at this time. See Paragraph 33(j) of the Amended Order. This Monthly Fee Statement will be included in the next Quarterly Fee Application submitted to the Court, pursuant to Paragraphs 34 and 35 of the Amended Order.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "R. Buehler".

Robert B. Buehler
Partner
robert.buehler@hoganlovells.com
D 212-918-3261

Exhibit 1



Alvarez & Marsal Disputes and Investigations, LLC
655 15th Street, NW, Suite 600
Washington, DC 20005
Telephone: 202-729-2100
Fax: 202-729-2101

August 18, 2023

GPB Capital Holdings, LLC
and Highline Management, Inc.
Attn: Rob Chmiel, CEO
33 East 33rd Street, Suite 807
New York, NY 10016

Invoice Reference #: 829446-30
Court Appointed Independent Monitor, Joseph T. Gardemal III
Appointment Date: 02/12/2021
Monthly Fee Application from 07/01/2023 through 07/31/2023

Dear Mr. Chmiel:

Please find attached Alvarez & Marsal's invoice for Professional Services rendered to GPB Capital Holdings, LLC and Highline Management, Inc. in relation to the Court Appointed Independent Monitor, Joseph T. Gardemal III. A&M requests payment in the amount of \$503,072.92 for the services rendered. As a reminder, payment is due within 30 days.

I hereby certify that I have read the Application and that the hours worked by the individuals billed are correct and that the total amount invoiced is for work performed.

Please let me know if you have any questions regarding this invoice. We appreciate the opportunity to be of service to you.

Sincerely,

Joseph Gardemal
Managing Director



Alvarez & Marsal Disputes and Investigations, LLC
 655 15th Street, NW, Suite 600
 Washington, DC 20005
 Telephone: 202-729-2100
 Fax: 202-729-2101

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| | | | |
|--------------------------------|----|------------|---------------|
| A&M Professional Fees | \$ | 367,574.00 | |
| 80% of Professional Fees Total | | | \$ 294,059.20 |

Expenses

| | | |
|---------------------------------|----|------------|
| A&M Out-of-Pocket Expenses | \$ | 1,201.22 |
| Counsel_Hogan Lovells LLP | \$ | 197,812.50 |
| Global Commercial Insights, LLC | \$ | 10,000.00 |
| Expense Total | \$ | 209,013.72 |

| | | |
|---|-----------|-------------------|
| Total Professional Fees and Expenses Payable | \$ | 503,072.92 |
|---|-----------|-------------------|

| | | |
|--|----|-----------|
| <i>Professional Fees Subject to 20% Holdback</i> | \$ | 73,514.80 |
|--|----|-----------|

Wire Instructions:

Bank: Wells Fargo
 ABA: 121000248
 Swift: WFBUS6S

Account Name: Alvarez & Marsal Disputes and Investigations, LLC
 Account Number: 2000018590539
 Reference Invoice #: 829446-30
 Notification Email: treasury@alvarezandmarsal.com

For security purposes, all bank account changes should be verbally verified by contacting A&M using a known telephone number BEFORE funds are sent to a different account.

Mail Instructions:

Alvarez & Marsal Disputes and Investigations, LLC
 Attn: Liz Carrington
 600 Madison Avenue
 8th Floor
 New York, NY 10022